

Schedule C - Profit or Loss from Business

Name: _____

SSN: _____

General Business Information

TS _____ Professional product or service _____ Business code _____

Employer ID number _____

Business name _____

Business address _____

City _____

U.S. only State, ZIP _____

Foreign only Province/State, Country, Postal code _____

Accounting method, if not cash Accrual Other _____

You started or acquired this business during 2021.

Some investment is NOT at risk.

You disposed of this property during 2021.

Select if this business is for:

- Professional gambler
- Exempt Notary income
- Paper route excluded from SE
- Clergy Schedule C

Did you receive a Paycheck Protection Program (PPP) loan for this business? Yes No
 If "Yes," was any portion of the loan forgiven? Yes No

Did you make any payments in 2021 that would require you to file Forms 1099? Yes No
 If "Yes," did you or will you file all required Forms 1099 for the individuals? Yes No

Income

	2021	2020
Gross receipts or sales	_____	_____
Returns and allowances	_____	_____
Other income	_____	_____

Cost of Goods Sold

Inventory method, if not cost Lower of cost or market Other

Change of inventory method Yes No

	2021	2020
Inventory at beginning of year	_____	_____
Purchases (less cost of items withdrawn for personal use)	_____	_____
Cost of labor	_____	_____
Materials and supplies	_____	_____
Other costs (list on detail worksheet)	_____	_____
Inventory at end of year	_____	_____